

## CITY OF NORTH MIAMI, FLORIDA

SCHEDULE C-2

## DEBT SERVICE FUNDS

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED SEPTEMBER 30, 1999

(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 1998)

	Refunding and Public Improvement Revenues Certificates <u>1962-1969</u>	1992 General Obligation Improvements <u>Bonds</u>	1996 Capital Improvement Revenue <u>Bonds</u>	Pension Obligation <u>Bonds</u>	<u>Totals</u>	
					<u>1999</u>	<u>1998</u>
Revenues:						
Taxes	\$ -	\$ 1,393,137	\$ -	\$ -	\$1,393,137	\$1,382,129
Other (including interest)	-	-	-	179	179	2,509
Total revenues	-	1,393,137	-	179	1,393,316	1,384,638
Expenditures:						
Principal retirement	-	1,055,000	885,501	-	1,940,501	1,843,360
Interest and fiscal charges	-	326,870	113,540	860,075	1,300,485	1,204,374
Total expenditures	-	1,381,870	999,041	860,075	3,240,986	3,047,734
Excess (deficiency) of revenues and expenditures	-	11,267	(999,041)	(859,896)	(1,847,670)	(1,663,096)
Other financing sources:						
Operating transfers in	-	-	999,041	841,445	1,840,486	1,675,597
Total other financing sources	-	-	999,041	841,445	1,840,486	1,675,597
Excess (deficiency) of revenues and other financing sources over expenditures	-	11,267	-	(18,451)	(7,184)	12,501
Fund balances, beginning	-	21,126	-	18,451	39,577	27,076
Fund balances, ending	\$ -	\$ 32,393	\$ -	\$ -	\$ 32,393	\$ 39,577